

Amendment: ED1

Representative **Stavrinakis** proposes the following amendment:

Section 49 - Department of Parks, Recreation and Tourism

Amend further:

49.lfc. (PRT: Local Film Carry Forward) (A) From the funds authorized to the Department of Parks, Recreation and Tourism for the South Carolina Film Commission, the commission may carry forward any unexpended funds. For Fiscal Year 2025-26, ~~five~~ **two** million dollars of the carried forward funds shall be used to create a pilot program whereby:

(B) An entity may apply to receive a state rebate with a project budget of a minimum of \$250,000 and maximum of \$999,999. Organizations certifying the satisfaction of the following requirements may receive a state rebate for 25% of all production costs, including wages and supplies, after a cumulative audit from the South Carolina Department of Revenue and the South Carolina Film Commission. The requirements are as follows:

(1) producer must be registered with both the South Carolina Secretary of State and the South Carolina Department of Revenue;

(2) producer must be a primary resident of South Carolina with a minimum of two years of residency in this state;

(3) all production activity must be physically in South Carolina;

(4) all producers' personal and corporate income taxes must be current;

(5)(i) applicant must disclose the fiduciarily responsible parties with existing production;

(ii) the production funds must be in a separate account and be used exclusively for the production;

(6) production must have full funding prior to producing;

(7) production must include a five-second long static or animated official FilmSC logo in the end credits before the below-the-line crew crawl for the life of the project, and which includes a link to filmsc.com on the production's web page.

(C) Upon application approval, production-based activity must begin within 60 calendar days. Once an application is approved by the South Carolina Film Commission, the project must be completed and funds expended within three years of the approval date. The final rebate will be distributed to the production company on record.